

RESOLUTION NO. 2009-43

RESOLUTION AUTHORIZING BUDGET AMENDMENTS TO THE WEAKLEY COUNTY, TN DEBT SERVICE FUND FOR THE FISCAL YEAR ENDING JUNE 30, 2009.

WHEREAS, the Weakley County Debt Service Fund budget 08-09FY is in need of realignment in estimated local revenues and expenditures.

NOW, THEREFORE BE IT RESOLVED, by the county legislative body of Weakley County, Tennessee assembled in regular session on this the 25th day of June, 2009 in Dresden, Tennessee that:

SECTION 1. The Weakley County Debt Service Fund is hereby amended as follows:

Fund # 151

Acct-Object

Number	Account Number	Approved Budget	Budget Amendment	Amended Budget
<u>Estimated Revenues</u>				
40120	Trustee's Collections - Prior Year	\$ 70,000	\$ 1,500	\$ 71,500
40140	Interest & Penalty	14,000	1,000	15,000
40162	Payments in Lieu of Taxes - WCMES	162,888	(8,776)	154,112
40320	Bank Excise Tax	10,000	500	10,500
			(5,776)	
<u>Estimated Expenditures</u>				
82110.604	Interest on Notes	\$ 10,554	\$ 873	\$ 11,427
82210.613	Interest on Other Loans - Det. Center	277,680	(196,480)	81,200
82230.603	Interest on Bonds - Education	739,927	(94,927)	645,000
82230.613	Interest on Other Loans - Education	279,179	(145,179)	134,000
82310.510	Trustee's Commission	55,000	3,000	58,000
82330.699	Other Debt Service	9,500	5,500	15,000
			(428,763)	
<u>Undesignated Fund Balance</u>				
39000	Undesignated Fund Balance	\$4,246,264	\$ 421,437	\$4,667,701

SECTION 2. BE IT FURTHER RESOLVED, that all resolutions of the Board of County Commissioners of Weakley County, Tennessee, which are in conflict with this resolution are hereby repealed.

SECTION 3. BE IT FURTHER RESOLVED, that this resolution take effect from and after its passage, the public welfare requiring it. This resolution shall be spread upon the minutes of the, Board of County Commissioners.

Pursuant To The Rules Of The Commission, This Resolution Is Sponsored By The Following Members Of The Weakley County Board Of County Commissioners:

Mac Buckley

[Signature]

Earl Wright
Chairman, Finance, Ways & Means Committee

Motion seconded by Commissioner McAlpin

1 Passed and 1 Absent.

Pat Scarbrough
Pat Scarbrough, County Clerk


Richard Phebus, Chairman

APPROVED:

APPROVED:

Houston W. Patrick, County Mayor

Houston W. Patrick, County Mayor

DATE: 06-26-09

DATE: _____